

# **NATIONAL SPORTS UNIVERSITY**

**KHUMAN LAMPAK SPORTS COMPLEX  
IMPHAL, MANIPUR**



**ANNUAL ACCOUNT FOR THE YEAR  
2019-2020**

**PREPARED BY  
GOYAL PARUL & CO**  
CHARTERED ACCOUNTANTS  
H/NO D-1, KIRAN PRABHA ENCLAVE  
SANJOG PATH, HENGRABARI  
GUWAHATI, ASSAM- 781006

NATIONAL SPORTS UNIVERSITY  
BALANCE SHEET AS AT 31ST MARCH 2020

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
<b>I. SOURCES OF FUNDS</b>			
CORPUS/CAPITAL FUND	1	65,268,179	37,504,265
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	11,667	182,590
	Total (I)	65,279,846	37,686,855
<b>II. APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	9,507,707	5,243,977
Intangible Assets		1,202,768	1,966,849
Capital Works-In-Progress		-	-
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>			
Long Term	5	-	-
Short Term		-	-
<b>INVESTMENTS - OTHERS</b>			
	6	-	-
CURRENT ASSETS	7	53,720,741	30,166,609
LOANS, ADVANCES & DEPOSITS	8	848,630	309,420
	Total (II)	65,279,846	37,686,855
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

As per our report of even date  
For GOYAL PARUL & CO.  
Chartered Accountants  
FRN : 016750N

For and on behalf of  
NATIONAL SPORTS UNIVERSITY

CA. Ameet Agarwal  
Partner  
Membership No.: 309585  
UDIN: 22309585AAAAAU3081  
Place: IMPHAL  
Date: 21.01.2022

*Ameet Agarwal*

*Lakshman Shyam Kumar Kamthianniang Thonle*  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur

**NATIONAL SPORTS UNIVERSITY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
<b>I. INCOME</b>			
Academic Receipts	9	15,210,600	3,656,500
Grants / Subsidies	10	52,721,260	37,000,000
Income from investment	11	-	-
Interest earned	12	745,174	320,372
Other Income	13	-	-
Prior Period Income	14	-	-
	<b>Total (I)</b>	<b>68,677,034</b>	<b>40,976,872</b>
<b>II. EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	5,568,397	2,567,608
Academic Expenses	16	6,958,593	2,231,999
Administrative and General Expense	17	30,113,097	5,987,424
Transportation Expenses	18	-	122,800
Repairs & Maintenance	19	545,465	782,204
Finance cost	20	-	-
Depreciation	4	1,843,293	1,874,942
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
	<b>Total (II)</b>	<b>45,028,845</b>	<b>13,566,977</b>
<b>Balance being excess of Income over Expenditure (I-II)</b>		<b>23,648,190</b>	<b>27,409,895</b>
<b>Transfer to / from Designated Fund</b>			
Building fund		-	-
Others (specify)		-	-
<b>Balance Being Surplus/(Deficit) Carried To Corpus/ Capital Fund</b>		<b>23,648,190</b>	<b>27,409,895</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	23		
<b>CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS</b>	24		

As per our report of even date  
For, GOYAL PARUL & CO.  
Chartered Accountants  
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For and behalf of  
**NATIONAL SPORTS UNIVERSITY**

CA. Ameet Agarwal  
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Membership No.: 309585  
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Date: 21.01.2022

*Ameet Agarwal*

*Lalit Kumar Singham Kumar*  
Deputy Director  
National Sports University  
Imphal, Manipur

*Lamthianniag Thonla*  
Deputy Director  
National Sports University  
Imphal, Manipur

**NATIONAL SPORTS UNIVERSITY**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020**

		(Amount in Rs.)				
	RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I.	Opening Balances a) Cash in hand b) Bank balances In Current Accounts In Savings Accounts In Deposit Accounts	149	-	Expenses a) Establishment Expense b) Academic Expenses c) Administrative Expenses d) Transportation Expenses e) Repairs & Maintenance f) Prior period expenses	5,568,397 6,958,593 27,903,212	2,506,105 2,231,999 5,866,337
II.	Grants Received a) From Government of India b) From State Government c) From other sources (details)	52,721,260	37,000,000	Payments against Earmarked/Endowment Funds	545,465	782,204
III.	Academic Receipts	15,210,600	3,656,500	Payments against Sponsored Projects/Schemes		
IV.	Receipts against Earmarked/Endowment Funds			Payments against Sponsored Fellowships/Scholarships		
V.	Receipts against Sponsored Projects/Schemes			Investments and Deposits made a) Out of Earmarked/Endowments funds b) Out of own funds (Investments- Others) Term Deposits with Scheduled Banks		
VI.	Receipts against sponsored Fellowships and Scholarships			Expenditure on Fixed Assets and Capital Works-in-Progress a) Fixed Assets b) Capital Works- in-Progress Other Payments including statutory payment	5,342,942	5,876,744
VII.	Income on Investments from a) Earmarked/Endowment funds b) Other investments				182,590	-
VIII.	Interest received on a) Bank Deposits b) Loans and Advances c) Savings Bank Accounts	745,174	320,372			
IX.	Investments encashed			Refunds of Grants		
X.	Term Deposits with Scheduled Banks encashed			Deposits and Advances	539,210	309,420
XI.	Other income (including Prior Period Income)			Other Payments - Sports Equipment	1,74,502	2,198,218
XII.	Deposits and Advances			Closing balances a) Cash in hand b) Bank balances In Current Accounts In Savings Accounts In Deposit Accounts	2,878	149
XIII.	Misc Receipts including Statutory Receipts				53,543,361	27,968,242
XIV.	Other Receipts - NSUS	4,115,724	6,885,346			
	<b>TOTAL</b>	<b>100,761,150</b>	<b>47,862,218</b>	<b>TOTAL</b>	<b>100,761,150</b>	<b>47,862,218</b>

As per our report of even date  
For, GOYAL PARUL & CO.  
Chartered Accountants  
FRN : 016750N

CA. Ameet Agarwal  
Partner

Membership No. : 309585  
UDIN : 22309585AAAAAU3081  
Place: IMPHAL  
Date: 21.01.2022

*Amul Agarwal*

*Kishan Singh Kumbhar*

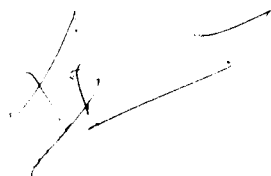
For and behalf of  
**NATIONAL SPORTS UNIVERSITY**  
  
*Kamlianiang Thonete*  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SCHEDULE: 1 - CORPUS/CAPITAL FUND	Current Year	Previous Year
Balance at the beginning of the year	37,504,265	-
Add: Contributions towards Corpus/Capital Fund from NSUS	4,115,724	10,094,370
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/Gifts Received from HSCL	-	-
Add: Other Additions	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	23,648,190	27,409,895
<b>TOTAL</b>	<b>65,268,179</b>	<b>37,504,265</b>
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
<b>Balance at the year end</b>	<b>65,268,179</b>	<b>37,504,265</b>




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Deputy Finance Officer  
National Sports University  
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SCHEDULE: 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	Fund wise breakup				TOTAL	
	FUND AAA	FUND BBB	FUND CCC	Endowment Fund	Current Year	Previous Year
<b>A.</b>						
a) Opening balance						
b) Additions during the year						
c) Income from investments made of the funds						
d) Accrued Interest on investments/Advances						
e) Interest on Savings Bank a/c						
f) Other additions (Specify nature)						
<b>TOTAL (A)</b>	-	-	-	-	-	-
<b>B.</b>						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure						
ii) Revenue Expenditure						
<b>TOTAL (B)</b>	-	-	-	-	-	-
<b>Closing balance at the year end (A - B)</b>	-	-	-	-	-	-
<b>Represented by</b>						
Cash and Bank Balances						
Investments						
Interest accrued but not due						
<b>TOTAL</b>	-	-	-	-	-	-

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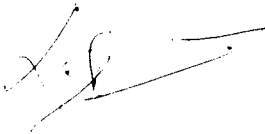
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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SCHEDULE: 3 - CURRENT LIABILITIES & PROVISIONS	Current Year	Previous Year
<b>A. Current Liabilities</b>		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit)	-	-
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	-	-
b) Others	11,667	121,087
6. Other Current Liabilities		
a) Salaries	-	61,503
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
<b>Total (A)</b>	<b>11,667</b>	<b>182,590</b>
<b>B. Provisions</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others ( Specify)	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>11,667</b>	<b>182,590</b>




Deputy Finance Officer  
National Sports University  
Imphal, Manipur

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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

S.No	Tangible Assets	Gross Block				Depreciation				Net Block	
		Op Balance 01.04.2019	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2020	31.03.2019
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	152,177	60,957	-	213,134	3,044	4,202	-	7,246	205,888	143,133
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	-	75,755	-	75,755	-	3,788	-	3,788	71,967	-
8	Plant & Machinery	-	718,300	-	718,300	-	35,915	-	35,915	682,385	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	50,184	656,117	-	706,301	3,764	52,690	-	56,454	649,847	45,420
11	Audio Visual Equipment	393,600	77,900	-	471,500	29,520	33,149	-	62,669	408,831	364,080
12	Computers & Peripherals	950,111	986,826	-	1,936,937	190,022	349,383	-	539,405	1,397,532	767,089
13	Furniture Fixtures & Fittings	3,552,102	835,836	-	4,387,938	266,408	309,115	-	575,523	3,812,415	3,285,694
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib. Books & Scientific Journals	709,512	1,893,486	-	2,602,998	70,951	253,205	-	324,156	2,278,842	633,561
16	Small Value Assets	-	-	-	-	-	-	-	-	-	-
	<b>Total(A)</b>	<b>5,807,686</b>	<b>5,305,177</b>	<b>-</b>	<b>11,112,863</b>	<b>563,709</b>	<b>1,041,447</b>	<b>-</b>	<b>1,605,156</b>	<b>9,507,707</b>	<b>5,243,977</b>
17	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>5,807,686</b>	<b>5,305,177</b>	<b>-</b>	<b>11,112,863</b>	<b>563,709</b>	<b>1,041,447</b>	<b>-</b>	<b>1,605,156</b>	<b>9,507,707</b>	<b>5,243,977</b>
	<b>Total(A+B)</b>	<b>5,807,686</b>	<b>5,305,177</b>	<b>-</b>	<b>11,112,863</b>	<b>563,709</b>	<b>1,041,447</b>	<b>-</b>	<b>1,605,156</b>	<b>9,507,707</b>	<b>5,243,977</b>

Note: The figure in Column 'Deductions' under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year. The figures in column 'Additions' during the year under Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.

Deputy Finance Officer  
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Imphal, Manipur

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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

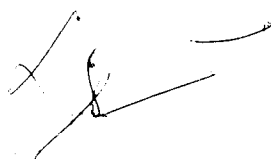
SCHEDULE: 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	-	-
7. Others (to be specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(Amount in Rs.)

SCHEDULE: 6 - INVESTMENTS - OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(Amount in Rs.)

SCHEDULE: 7 - CURRENT ASSETS	Current Year	Previous Year
1. Stock		
a) Stores and Spares	174,502	2,198,218
b) loose Tools	-	-
c) Publications	-	-
d) laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
h) Water supply material	-	-
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
- In Current Account	-	-
- In term deposit Accounts	-	-
- In Savings Accounts	53,543,361	27,968,242
b) With non-Scheduled Banks:		
- In term deposit Accounts	-	-
- In Savings Accounts	-	-
c) Cash balances in hand (including cheque/drafts & imprest)	2,878	149
4. Post Office- Savings Accounts	-	-
<b>Total</b>	<b>53,720,741</b>	<b>30,166,609</b>




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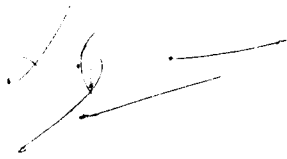
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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SCHEDULE: 8 - LOANS, ADVANCES & DEPOSITS	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	5,000	-
b) Festival	-	-
c) Medical Advance	-	-
d) Other (to be specified)	-	-
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances recoverable in cash or in kind or for value to be received		
a) On Capital Account	-	-
b) to Suppliers	843,630	309,420
c) Others	-	-
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AI GTE, if applicable	-	-
e) LPG Security Deposit	-	-
6. Income Accrued		
a) On Investments from Earmarked/ Endowment Funds	-	-
b) On Investments-Others	-	-
c) On Loans and Advances	-	-
d) Others (includes income due unrealized)	-	-
7. Other- Current assets receivable from UGC/sponsored project		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable	-	-
<b>Total</b>	<b>848,630</b>	<b>309,420</b>

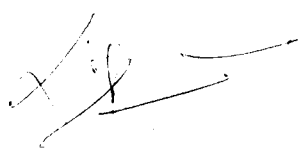



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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020  
(Amount in Rs.)

SCHEDULE: 9 - ACADEMIC RECEIPTS	Current Year	Previous Year
<b>FEEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee	-	-
2. Admission fee	15,201,600	3,324,500
3. Enrolment fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
<b>Total (A)</b>	<b>15,201,600</b>	<b>3,324,500</b>
<b>Examinations</b>		
1. Admission test fee	9,000	-
2. Annual Examination fee	-	33,000
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
<b>Total (B)</b>	<b>9,000</b>	<b>33,000</b>
<b>Other Fees</b>		
1. Identity card fee	-	-
2. Fine/ Miscellaneous fee	-	-
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
<b>Total(C)</b>	<b>-</b>	<b>-</b>
<b>Sale of Publications</b>		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>Other Academic Receipts</b>		
1. Registration fee for workshops, programmes	-	299,000
2. Registration fees (Academic Staff College)	-	-
<b>Total (E)</b>	<b>-</b>	<b>299,000</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>15,210,600</b>	<b>3,656,500</b>




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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

SCHEDULE: 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	Govt. of India	Plan		Total Plan	Non Plan UGS	Current Year Total	Previous Year Total
		Plan	UGC				
			Specific Schemes				
Receipts during the year	52,721,260	-	-	52,721,260	-	52,721,260	37,000,000
<b>Total</b>	<b>52,721,260</b>	<b>-</b>	<b>-</b>	<b>52,721,260</b>	<b>-</b>	<b>52,721,260</b>	<b>37,000,000</b>




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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

SCHEDULE: 11 - INCOME FROM INVESTMENTS	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits/Interest bearing advances to e	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others (Specify)	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Transferred to Earmarked/Endowment Funds</b>	-	-		
<b>Balance</b>	<b>Nil</b>	<b>Nil</b>		

**NATIONAL SPORTS UNIVERSITY**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

*(Amount in Rs.)*

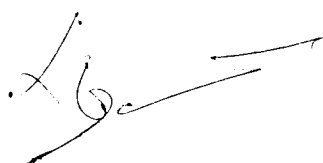
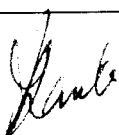
<b>SCHEDULE: 12 - INTEREST EARNED</b>	<b>Current Year</b>	<b>Previous Year</b>
1. On Savings Accounts with scheduled banks	745,174	320,372
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
<b>Total</b>	<b>745,174</b>	<b>320,372</b>

*(Amount in Rs.)*

<b>SCHEDULE: 13 - OTHER INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>A. Income from Land &amp; Buildings</b>		
1. Hostel Room Rent	-	-
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
Total	-	-
<b>B. Sale of Institute's publications</b>	-	-
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival	-	-
<b>Less:</b> Direct expenditure incurred on the annual function/ sports carnival	-	-
2. Gross Receipts from fetes	-	-
<b>Less:</b> Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
<b>Less:</b> Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total	-	-
<b>D. Others</b>		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts (Sale of tender form, waste paper, etc.)	-	-
6. Profit on Sale/disposal of Assets		
a) Owned assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8 Others (specify)	-	-
Total	-	-
<b>Grand Total (A+B+C+D)</b>	<b>-</b>	<b>-</b>

*(Amount in Rs.)*

<b>SCHEDULE: 14 - PRIOR PERIOD INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
1. Academic Receipt	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-

AAH

Deputy Finance Officer  
National Sports University  
Imphal, Manipal

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Total	-	-
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Deputy Finance Officer  
National Sports University  
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

EXPENSES)	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	-	-	-	-	-	-
b) Allowances and Bonus	-	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (Specify)	-	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education Allowance	-	-	-	-	-	-
j) Honorarium	-	-	-	-	-	-
k) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	5,568,397	5,568,397	-	2,567,608	2,567,608

(Amount in Rs.)

SCHEDULE: 16 - ACADEMIC EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Student Welfare expenses	-	6,212,804	6,212,804	-	2,231,999	2,231,999
d) Admission expenses	-	-	-	-	-	-
e) Convocation expenses	-	-	-	-	-	-
f) Publications	-	-	-	-	-	-
g) Stipend/means-cum-merit scholarship	-	-	-	-	-	-
h) Subscription Expenses	-	745,789	745,789	-	-	-
i) Uniform	-	-	-	-	-	-
<b>Total</b>	-	6,958,593	6,958,593	-	2,231,999	2,231,999

HTT



Deputy Registrar  
National Sports University  
Gurgaon, Haryana



NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

	Current Year		Total	Previous Year	
	Plan	Non Plan		Plan	Non Plan
<b>A Infrastructure</b>	-	-	-	-	-
a) Electricity and power	-	-	-	-	-
b) Water charges	-	-	-	-	-
c) Insurance	-	670,747	670,747	283,108	283,108
d) Rent, Rates and Taxes (including property tax)	-	-	-	-	-
<b>B Communication</b>	-	-	-	-	-
e) Postage and Stationery	-	139,359	139,359	8,945	8,945
f) Telephone, Fax and Internet Charges	-	-	-	-	-
g) Printing and Stationery (consumption)	-	253,182	253,182	68,514	68,514
h) Travelling and Conveyance Expenses	-	1,682,750	1,682,750	477,939	477,939
i) Security Guard Expenses	-	5,737,025	5,737,025	1,170,813	1,170,813
j) Auditors Remuneration	-	-	-	-	-
k) Professional Charges	-	10,061,113	10,061,113	1,134,110	1,134,110
l) Advertisement and Publicity	-	1,051,259	1,051,259	47,441	47,441
m) Magazines & Journals	-	8,932,486	8,932,486	2,160,087	2,160,087
n) Other Admin Charges	-	-	-	4,71,153	4,71,153
o) Expenses on Seminars/Workshops	-	1,112,000	1,112,000	79,000	79,000
p) Payment to visiting faculty	-	473,176	473,176	86,314	86,314
q) Examination	-	-	-	-	-
<b>Total</b>	-	30,113,097	30,113,097	5,987,424	5,987,424

(Amount in Rs.)

SCHEDULE: 18 - TRANSPORTATION EXPENSES	Current Year		Total	Previous Year	
	Plan	Non Plan		Plan	Non Plan
1. Vehicles (owned by institution)	-	-	-	-	122,800
a) Running expenses	-	-	-	-	-
b) Repairs & maintenance	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-
2. Vehicles taken on rent/lease	-	-	-	-	-
a) Rent/lease expenses	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses	-	-	-	-	-
<b>Total</b>	-	-	-	-	122,800

Deputy Finance Officer  
National Sports University  
Imphal, Manipur

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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

SCHEDULE: 19 - REPAIRS & MAINTENANCE	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	-	-	-	-	-
n Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	545,465	545,465	-	782,204	782,204
k) Estate Maintenance	-	-	-	-	-	-
l) Others (Specify)	-	-	-	-	-	-
<b>Total</b>	-	<b>545,465</b>	<b>545,465</b>	-	<b>782,204</b>	<b>782,204</b>

(Amount in Rs.)

SCHEDULE: 20 - FINANCE COSTS	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Note: If the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

(Amount in Rs.)

SCHEDULE: 21 - OTHER EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

*[Signature]*  
 Joint Finance Officer  
 National Sports University  
 Gurgaon, Haryana

*[Signature]*

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

(Amount in Rs.)

SCHEDULE: 22 - PRIOR PERIOD EXPENSES	Current Year		Total	Previous Year	
	Plan	Non Plan		Plan	Non Plan
1 Establishment expenses	-	-	-	-	-
2 Academic expenses	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-
6 Other expenses	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*[Signature]*

*[Signature]*

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Deputy Finance Officer  
National Sports University  
Imphal, Manipur

# NATIONAL SPORTS UNIVERSITY

## SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020

### SCHEDULE: 23 - SIGNIFICANT ACCOUNTING POLICIES

#### 1 BASIS FOR PREPARATION OF ACCOUNTS

As on 31.03.20 there is no Court Cases filed against the Institution, by former I present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by

#### 2 REVENUE RECOGNITION

2.1 Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

#### 3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

##### Tangible Assets

1 Land	0%
2 Site Development	0%
3 Buildings	2%
4 Roads & Bridges	2%
5 Tube wells & Water Supply	2%
6 Sewerage & Drainage	2%
7 Electrical Installation and equipment	5%
8 Plant & Machinery	5%
9 Scientific & Laboratory Equipment	8%
10 Office Equipment	7.5%
11 Audio Visual Equipment	7.5%
12 Computers & Peripherals	20%
13 Furniture, Fixtures & Fittings	7.5%
14 Vehicles	10%
15 Lib. Books & Scientific Journals	10%

##### Intangible Assets (amortization):

1. E-Journals	40%
2. Computer Software	40%
3 Patents & Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

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3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets. 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

**4 Intangible Assets:** Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

**4.1 PATENTS:** The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.

The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff. Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.


**5 STOCKS:** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

## **6 RETIREMENT BENEFITS**

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

## **7 INVESTMENTS**

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

  
Deputy Finance Officer  
National Sports Federation  
Amal, Manipal

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## **8 Earmarked/Endowment Funds**

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments / advances (House Building Conveyance and computer) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance/Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank Investments and accrued interest

**8.1 CORPUS FUND** was established in (year). Matching contribution from University Grants Commission, Recognition / Affiliation fee received from Colleges and other academic institutions, Institution's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the Institution from time to time. The assets created out of the Corpus Fund are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments.

## **9 GOVERNMENT GRANTS**

9.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure (on accrual basis) government grants are transferred to the Capital Fund

9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

## **10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

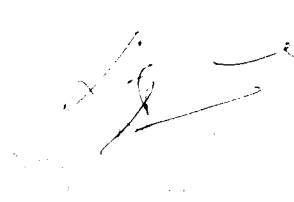
Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

## **11 SPONSORED PROJECTS**

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

## **12 INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



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Deputy Finance Officer  
National Sports University  
Imphal, Manipur

**NATIONAL SPORTS UNIVERSITY  
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020**

**SCHEDULE: 24**

**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

**1 CONTINGENT LIABILITIES:**

**1.1**

As on 31.03.20 there is no Court Cases filed against the Institution, by former I present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment - related viz promotions, increments, pay scales, termination etc. The quantum of the claims is NIL. The claim in the suits and arbitration cases by contractors amounted to Rs.NIL Lakhs (Previous Year RsNIL Lakhs)

**1.2**

Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03.20 - Rs NIL (Previous year Rs.-NIL)

**1.3**

Disputed demands in respect of Sales Tax Rs NIL (Previous Year NIL. ) Municipal Taxes Rs NIL (Previous Year NIL )

**2 CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted toRs.NIL as on 31.03.20 (Previous year Rs NIL ).

**3 FIXED ASSETS:**

**3.1**

Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs. NIL), Non Plan Funds (Rs53,42,942/-) A D Fund (RsNIL ), Fund (RsNIL ). Sponsored Projects (RsNIL) and Library Books and other assets of the value of Rs NIL/- gifted/transferred to the Institution from National Sports university Society. The Assets have been set up by credit to Capital Fund.

**3.2**

In the Balance Sheet as on 31.3.20 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets(Schedule 4)

**3.3**

Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

**PATENTS:** An accounting policy in respect of expenditure on Patents was evolved for the first time during 4 (NA) The expenditure incurred on Patents granted during the years upto (NA) and the expenditure on the applications for Patents pending as on (NA) were set up in the accounts of , by credit to Capital Fund. The expenditure incurred in (NA) has directly been debited to the head.

**DEPOSIT LIABILITIES -** The amount outstanding as Earnest Money Deposit & Security Deposits of 5 Rs.(NIL) towards unclaimed deposits, prior to the Financial Year 19-20 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 19-20 .

**EXPENDITURE IN FOREIGN CURRENCY:**

6 a. Travel NIL  
b. Foreign Drafts for import of chemicals etc NIL  
c. Others. NIL

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## 7 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8 The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

9 Previous year's figures have been regrouped wherever necessary.

10 Figures in the Final accounts have been rounded off to the nearest rupee.

Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2020 and  
11 the Income & Expenditure account for the year ended on that date.



AM



Deputy Finance Officer  
National Sports Commission  
Imphal, Manipur