

NATIONAL SPORTS UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
I. SOURCES OF FUNDS			
CORPUS/CAPITAL FUND	1	61,779,974	76,820,907
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	618,774,540	24,591
	Total (I)	680,554,514	76,845,498
II. APPLICATION OF FUNDS			
FIXED ASSETS	4		
Tangible Assets		14,604,142	9,550,743
Intangible Assets		-	735,936
Capital Works-In-Progress		-	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	665,941,901	66,513,892
LOANS, ADVANCES & DEPOSITS	8	8,471	44,926
	Total (II)	680,554,514	76,845,498
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

As per our report of even date
For GOYAL PARUL & CO.
Chartered Accountants
FRN : 016750N

Ameet Agarwal
CA. Ameet Agarwal
Partner

Membership No. 309585

UDIN:

Place: IMPHAL

Date:



For and on behalf of
NATIONAL SPORTS UNIVERSITY SOCIETY

A.S. 3
Registrar
National Sports University
Imphal, Manipur

Sanle
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
I. INCOME			
Academic Receipts	9	10,525,677	7,493,891
Grants / Subsidies	10	79,533,912	57,967,520
Income from investment	11	-	-
Interest earned	12	722,298	2,525,376
Other Income	13	12,722	14,394
Prior Period Income	14	-	-
	Total (I)	90,794,609	68,001,180
II. EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	32,545,825	8,605,410
Academic Expenses	16	2,618,824	1,448,804
Administrative and General Expense	17	23,960,897.00	43,244,849
Transportation Expenses	18	1,255,800.00	1,467,272
Repairs & Maintenance	19	475,653.00	326,053
Finance cost	20	237.80	-
Depreciation	4	2,041,507	1,491,448
Other Expenses	21	-	-
Prior Period Expenses	22	782,176	-
	Total (II)	63,680,920	56,583,836
Balance being excess of Income over Expenditure (I-II)		27,113,689	11,417,345
Transfer to / from Designated Fund			
Building fund		-	-
Others (specify)		-	-
Balance Being Surplus/(Deficit) Carried To Corpus/ Capital Fund		27,113,689	11,417,345
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

As per our report of even date
For, GOYAL PARUL & CO.
Chartered Accountants
FRN : 016750N

Ameet Agarwal
CA. Ameet Agarwal
Partner
Membership No: 309585
UDIN:
Place: IMPHAL
Date:



For and behalf of
NATIONAL SPORTS UNIVERSITY SOCIETY

[Signature]
Registrar
National Sports University
Imphal, Manipur

[Signature]
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

		(Amount in Rs.)				(Amount in Rs.)	
RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
I.	Opening Balances			I.	Expenses		
a)	Cash in hand	2,878	2,878	a)	Establishment Expense	32,545,825	8,605,410
b)	Bank balances			b)	Academic Expenses	2,618,824	1,448,804
In Current Accounts				c)	Administrative Expenses	23,961,135	43,045,756
In Savings Accounts		66,511,014	53,543,361	d)	Transportation Expenses	1,255,800	1,467,272
In Deposit Accounts				e)	Repairs & Maintenance	475,653	326,053
				f)	Prior period expenses		
II.	Grants Received			II.	Payments against Earmarked/Endowment Funds		
a)	From Government of India	54,859,000	57,967,520				
b)	From State Government						
c)	From other sources (details)						
III.	Academic Receipts	10,525,677	7,493,891	III.	Payments against Sponsored Projects/Schemes		
IV.	Receipts against Earmarked/Endowment Funds			IV.	Payments against Sponsored Fellowships/Scholarships		
V.	Receipts against Sponsored Projects/Schemes			V.	Investments and Deposits made		
				a)	Out of Earmarked/Endowment Funds		
				b)	Out of own funds (Investments- Others)		
VI.	Receipts against sponsored Fellowships and Scholarships			VI.	Term Deposits with Scheduled Banks		
VII.	Income on Investments from			VII.	Expenditure on Fixed Assets and Capital Works-in-Progress		
a)	Earmarked/Endowment funds			a)	Fixed Assets	7,141,146	1,067,652
b)	Other Investments			b)	Capital Works- In-Progress		
VIII.	Interest received on			VIII.	Other Payments including statutory payment	24,591	11,667
a)	Bank Deposits						
b)	Loans and Advances	1,805,794	2,525,376				
c)	Savings Bank Accounts						
IX.	Investments encashed			IX.	Refunds of Grants		
X.	Term Deposits with Scheduled Banks encashed			X.	Deposits and Advances		
XI.	Other income (including Prior Period Income)			XI.	Other Payments - Sports Equipment	21,295,499	3,550
XII.	Deposits and Advances	36,455	807,254	XII.	Closing balances		
				a)	Cash in hand	33,191	2,878
				b)	Bank balances		
				In Current Accounts			
				In Savings Accounts		44,613,211	66,511,014
				In Deposit Accounts			
XIII.	Misc Receipts including statutory deductions from payments	223,956	14,394				
XIV.	Other Receipts - NSUS		135,383				
	TOTAL	133,964,774	122,490,056		TOTAL	133,964,874	122,490,056

As per our report of even date
For, GOYAL PARUL & CO.
Chartered Accountants

FRN : 016750N

For AGENT
CA. Amreet Agarwal
Partner
Membership No. 300585
UDIN:
Place: IMPHAL
Date:



For Registrar
Registrar
National Sports University
Imphal, Manipur

For and behalf of
NATIONAL SPORTS UNIVERSITY SOCIETY
Deputy Finance Officer
National Sports University
Imphal, Manipur


NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

		<i>(Amount in Rs.)</i>	
SCHEDULE: 1 - CORPUS/CAPITAL FUND	Current Year	Previous Year	
Balance at the beginning of the year	76,820,907	65,268,179	
Add: Contributions towards Corpus/Capital Fund from NSUS	-	135,383	
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	7,141,146	-	
Add: Assets Purchased out of Earmarked Funds	-	-	
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-	
Add: Assets Donated/Gifts Received from HSCL	-	-	
Less: Balance Transferred to Unutilised Grant Balance	46,973,695	-	
Less: Balance Transferred to Interest to be replenished	2,322,073	-	
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	27,113,689	11,417,345	
TOTAL	61,779,974	76,820,907	
(Deduct) Deficit transferred from the Income & expenditure Account		-	
Balance at the year end	61,779,974	76,820,907	




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

(Amount in Rs.)

SCHEDULE: 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS		Fund wise breakup				TOTAL	
		FUND AAA	FUND BBB	FUND CCC	Endowment Fund	Current Year	Previous Year
A.							
a) Opening balance							
b) Additions during the year							
c) Income from investments made of the funds							
d) Accrued Interest on investments/Advances							
e) Interest on Savings Bank a/c							
f) Other additions (Specify nature)							
TOTAL (A)		-	-	-	-	-	-
B.							
Utilisation/Expenditure towards objectives of funds							
ii) Capital Expenditure							
ii) Revenue Expenditure							
TOTAL (B)		-	-	-	-	-	-
Closing balance at the year end (A - B)		-	-	-	-	-	-
Represented by							
Cash and Bank Balances							
Investments							
Interest accrued but not due							
TOTAL		-	-	-	-	-	-



Registrar
National Sports University
Imphal, Manipur

Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

(Amount in Rs.)

SCHEDULE: 3 - CURRENT LIABILITIES & PROVISIONS	Current Year	Previous Year
A. Current Liabilities		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit)	-	-
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	-	-
b) Others	211,234	24,591
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants (ref note 3a)	615,157,637	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities- Interest to be replenished to MOS, GOI	3,405,669	-
Total (A)	618,774,540	24,591
B. Provisions		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others (Specify)	-	-
Total (B)	-	-
Total (A+B)	618,774,540	24,591




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

SCHEDULE: 3(a) Unutilised Grants From Government of India		(Amount in Rs.)	
	Current Year	Previous Year	
A. Government of India Grants			
Balance B/f (transferred from Corpus Fund)	46,973,695	-	-
Receipts during the year	654,859,000	-	-
Total	701,832,695	-	-
Less: Refunds	-	-	-
Less: Utilised for Capital expenditure (A)	7,141,146	-	-
Less: Utilised for Revenue Expenditure (B)	79,533,912	-	-
Unutilised Grant Balance C/F (C)	615,157,637	-	-
Total	615,157,637		

Note: Previous Year Figures have not been Provided as this schedule has been included in our Financial Statements for the First time as indicated by CAG in Draft SAR for previous years




 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

S.No	Tangible Assets	Gross Block				Depreciation				Net Block	
		Op Balance 01.04.2021	Additions	Deductions	CI Balance 31.03.2022	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	3,68,359	-	-	3,68,359	14,468	7,367	206	22,041	3,46,318	3,53,891
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	91,333	-	-	91,333	8,165	4,567	190	12,922	78,411	83,168
8	Plant & Machinery	7,78,600	-	-	7,78,600	73,049	38,930	1,796	1,13,775	6,64,825	7,05,551
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	7,06,301	-	-	7,06,301	1,05,193	52,973	4,517	1,62,683	5,43,618	6,01,108
11	Audio Visual Equipment	6,39,650	-	-	6,39,650	1,05,943	47,974	6,914	1,60,831	4,78,819	5,33,707
12	Computers & Peripherals	20,61,003	2,82,364	-	23,43,367	8,43,725	4,68,673	1,45,885	14,58,283	8,85,084	12,17,278
13	Furniture, Fixtures & Fittings	47,92,389	68,26,413	-	1,16,18,802	8,91,788	8,71,410	1,21,688	18,84,886	97,33,916	39,00,601
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib. Books & Scientific Journals	27,19,088	32,369	-	27,51,457	5,63,649	2,75,146	39,511	8,78,306	18,73,151	21,55,439
16	Small Value Assets	-	-	-	-	-	-	-	-	-	-
	Total(A)	1,21,56,723	71,41,146	-	1,92,97,869	26,05,980	17,67,040	3,20,707	46,93,727	1,46,04,142	95,50,743

17	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
----	------------------------------	---	---	---	---	---	---	---	---	---	---

S.No	Intangible Assets	Op Balance 01.04.2020	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustments	Total Amortization /Adjustments	31.03.2022	31.03.2021
18	Computer Software	33,39,639	-	-	33,39,639	26,03,703	2,74,467	4,61,469	33,39,639	-	7,35,936
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents & Copyrights	-	-	-	-	-	-	-	-	-	-
	Total (C)	33,39,639	-	-	33,39,639	26,03,703	2,74,467	4,61,469	33,39,639	-	7,35,936
	Grand Total (A+B+C)	1,54,96,362	71,41,146	-	2,26,37,508	52,09,683	20,41,507	7,82,176	80,33,366	1,46,04,142	1,02,86,679

Note:

The figure in Column 'Deductions' under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.
The figures in column 'Additions during the year under Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.



(Signature)
Registrar
National Sports University
Imphal, Manipur

(Signature)
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

SCHEDULE: 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		<i>(Amount in Rs.)</i>	
	Current Year	Previous Year	
1. In Government Securities	-	-	
2. In State Government Securities	-	-	
3. Other approved Securities	-	-	
4. Shares	-	-	
5. Debentures and Bonds	-	-	
6. Term Deposits with Banks	-	-	
7. Others (to be specified)	-	-	
Total	-	-	

SCHEDULE: 6 - INVESTMENTS - OTHERS		<i>(Amount in Rs.)</i>	
	Current Year	Previous Year	
1. In Government Securities	-	-	
2. In State Government Securities	-	-	
3. Other approved Securities	-	-	
4. Shares	-	-	
5. Debentures and Bonds	-	-	
6. Others (to be specified)	-	-	
Total	-	-	

SCHEDULE: 7 - CURRENT ASSETS		<i>(Amount in Rs.)</i>	
	Current Year	Previous Year	
1. Stock			
a) Sports Equipment	21,295,499	-	
b) loose Tools	-	-	
c) Publications	-	-	
d) laboratory chemicals, consumables and glass ware	-	-	
e) Building Material	-	-	
f) Electrical Material	-	-	
g) Stationery	-	-	
h) Water supply material	-	-	
2. Sundry Debtors			
a) Debts outstanding for a period exceeding six months	-	-	
b) Others	-	-	
3. Cash and Bank Balances			
a) With Scheduled Banks:			
- In Current Account	-	-	
- In term deposit Accounts	-	-	
- In Savings Accounts		66,511,014	
- Indian Overseas Bank A/c No 073201000035210	16,528,492		
- HDFC Bank A/c No 50100366687337	28,082,714		
- State Bank of India A/c No 40804878133	2,004		
b) With non-Scheduled Banks:			
- In term deposit Accounts	-	-	
- In Savings Accounts	-	-	
c) Cash balances in hand (including cheque/drafts & imprest)	33,191	2,878	
4. Grant Recievable	600,000,000	-	
Total	665,941,901	66,513,892	




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

	(Amount in Rs.)	
	(Amount in Rs.)	
	Current Year	Previous Year
SCHEDULE: 8 - LOANS, ADVANCES & DEPOSITS	Current Year	Current Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Other (to be specified)	-	-
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances recoverable in cash or in kind or for value to be received		
a) On Capital Account	-	-
b) to Suppliers	4,921	41,376
c) Others	-	-
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AI GTE, if applicable	-	-
e) LPG Security Deposit	3,550	3,550
6. Income Accrued		
a) On Investments from Earmarked/ Endowment Funds	-	-
b) On Investments-Others	-	-
c) On Loans and Advances	-	-
d) Others (includes income due unrealized)	-	-
7. Other- Current assets receivable from UGC/sponsored project		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable	-	-
Total	8,471.21	44,926




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

SCHEDULE: 9 - ACADEMIC RECEIPTS	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee	-	-
2. Admission fee	1,05,25,677	74,93,891
3. Enrolment fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
Total (A)	1,05,25,677	74,93,891
Examinations		
1. Admission test fee	-	-
2. Annual Examination fee	-	-
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
Total (B)	-	-
Other Fees		
1. Identity card fee	-	-
2. Fine/ Miscellaneous fee	-	-
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
Total(C)	-	-
Sale of Publications		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	-	-
Total (D)	-	-
Other Academic Receipts		
1. Registration fee for workshops, programmes	-	-
2. Registration fees (Academic Staff College)	-	-
Total (E)	-	-
GRAND TOTAL (A+B+C+D+E)	1,05,25,677	74,93,891




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

SCHEDULE: 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	Plan						
	Govt. of India	UGC		Total Plan	Non Plan UGS	Current year Total	Previous year Total
		Plan	Specific Schemes				
Balance B/F (transferred from Corpus Fund)	4,69,73,695	-	-	4,69,73,695	-	4,69,73,695	-
Receipts during the year (Including Interest)	65,48,59,000			65,48,59,000	-	65,48,59,000	5,79,67,520
Total	70,18,32,695	-	-	70,18,32,695	-	70,18,32,695	5,79,67,520
Less: Refund to UGC		-	-	-	-	-	-
Balance	70,18,32,695	-	-	70,18,32,695	-	70,18,32,695	-
Less: Utilised for Capital expenditure (A)	71,41,146			71,41,146	-	71,41,146	-
Balance	69,46,91,549	-	-	69,46,91,549	-	69,46,91,549	-
Less: Utilised for Revenue Expenditure (B)	7,95,33,912			7,95,33,912	-	7,95,33,912	-
Balance C/F (C)	61,51,57,637	-	-	61,51,57,637	-	61,51,57,637	-

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C- (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(ii) Represented by Bank balances, Investments and Advances on the assets side.



[Signature]
Registrar
National Sports University
Imphal, Manipur

[Signature]
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY


SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2022

(Amount in Rs.)

SCHEDULE: 11 - INCOME FROM INVESTMENTS	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits/Interest bearing advances to e	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others (Specify)	-	-	-	-
Total	-	-	-	-
Transferred to Earmarked/Endowment Funds	-	-		
Balance	Nil	Nil		




 Registrar
 National Sports University
 Imphal, Manipur


 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

SCHEDULE: 12 - INTEREST EARNED	Current Year	Previous Year
1. On Savings Accounts with scheduled banks		2,525,376
- Indian Overseas Bank A/c No 073201000035210	-	
- HDFC Bank A/c No 50100366687337	722,294	
- State Bank of India A/c No 40804878133	4	
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	722,298	2,525,376

Note: Interest for Indian overseas Bank has been treated as Current Liability as it is to be reimbursed to Ministry of Sports, Government of India

(Amount in Rs.)

SCHEDULE: 13 - OTHER INCOME	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	-	-
2. License fee	-	12,000
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
Total	-	12,000
B. Sale of Institute's publications	-	-
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total	-	-
D. Others		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	9,191	2,394
5. Misc. receipts (Sale of tender form, waste paper, etc.)	-	-
6. Profit on Sale/disposal of Assets	-	-
a) Owned assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8 Others (Prior Period Adjustments)	3,531	-
Total	12,722	2,394
Grand Total (A+B+C+D)	12,722	14,394

(Amount in Rs.)

SCHEDULE: 14 - PRIOR PERIOD INCOME	Current Year	Previous Year
1. Academic Receipt		-



(Signature)
Registrar
National Sports University
Imphal, Manipur

(Signature)
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-
Total	-	-




Registrar
National Sports University
Imphal, Manipur


Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENSES)	Plan	Current Year		Total	Previous Year	
		Non Plan	Total		Non Plan	Total
a) Salaries and Wages	-	3,25,00,825	3,25,00,825	-	86,05,410	86,05,410
b) Allowances and Bonus	-	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education Allowance	-	45,000	45,000	-	-	-
j) Honarium	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-
Total	-	3,25,45,825	3,25,45,825	-	86,05,410	86,05,410

(Amount in Rs.)

EXPENSES)	Plan	Current Year		Total	Previous Year	
		Non Plan	Total		Non Plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Student Welfare expenses	-	26,18,824	26,18,824	-	12,77,254	12,77,254
d) Admission expenses	-	-	-	-	-	-
e) Convocation expenses	-	-	-	-	-	-
f) Publications	-	-	-	-	-	-
g) Stipend/means-cum-merit scholarship	-	-	-	-	-	-
g) Subscription Expenses	-	-	-	-	-	-
h) Uniform	-	-	-	-	1,71,550	1,71,550
i) Sports Equipment Consumed	-	-	-	-	-	-
Total	-	26,18,824	26,18,824	-	14,48,804	14,48,804

(Amount in Rs.)



Registrar
National Sports University
Imphal, Manipur

Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

SCHEDULE: 17 - ADMINISTRATIVE AND GENERAL EXPENSES		Current Year		Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan
A Infrastructure					
a) Electricity and power	-	-	-	-	-
b) Water charges	-	1,39,100	1,39,100	-	-
c) Insurance	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	10,53,321	10,53,321	-	8,76,164
B Communication					
e) Postage and Stationery	-	-	-	-	-
f) Telephone, Fax and Internet Charges	-	5,41,792	5,41,792	-	11,96,523
C Others					
g) Printing and Stationery (consumption)	-	3,17,497	3,17,497	-	1,82,567
h) Travelling and Conveyance Expenses	-	4,14,398	4,14,398	-	3,69,082
i) Security Guard/Outsourced Employee Expenses	-	1,01,28,568	1,01,28,568	-	89,21,366
j) Auditors Remuneration	-	-	-	-	-
k) Professional Charges	-	31,23,402	31,23,402	-	2,02,77,025
l) Advertisement and Publicity	-	9,39,637	9,39,637	-	5,90,521
m) Magazines & Journals	-	12,743	12,743	-	-
n) Other Admin Charges	-	36,28,183	36,28,183	-	75,91,735
o) Expenses on Seminars/Workshops	-	2,33,362	2,33,362	-	-
p) Payment to visiting faculty	-	-	-	-	11,52,590
q) Examination	-	5,88,764	5,88,764	-	11,79,776
r) AIU	-	28,40,130	28,40,130	-	9,07,500
Total	-	2,39,60,897	2,39,60,897	-	4,32,44,849

(Amount in Rs.)

SCHEDULE: 18 - TRANSPORTATION EXPENSES		Current Year		Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan
1. Vehicles (owned by institution)					
a) Running expenses	-	-	-	-	14,67,272
b) Repairs & maintenance	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-
2. Vehicles taken on rent/lease					
a) Rent/lease expenses	-	12,55,800	12,55,800	-	-
3. Vehicle (Taxi) hiring expenses					
a) Rent/lease expenses	-	-	-	-	-
Total	-	12,55,800	12,55,800	-	14,67,272



Registrar
National Sports University
Imphal, Manipur

Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

SCHEDULE: 19 - REPAIRS & MAINTENANCE	Plan	Current Year		Total	Previous Year	
		Non Plan	Plan		Non Plan	Plan
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	2,27,998	-	2,27,998	-	-
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	15,000	-	15,000	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	-	2,32,655	-	2,32,655	3,26,053	-
l) Others (Specify)	-	-	-	-	-	-
Total	-	4,75,653	-	4,75,653	3,26,053	3,26,053

(Amount in Rs.)

SCHEDULE: 20 - FINANCE COSTS	Plan	Current Year		Total	Previous Year	
		Non Plan	Plan		Non Plan	Plan
a) Bank charges	-	238	-	238	-	-
b) Others (Specify)	-	-	-	-	-	-
Total	-	238	-	238	-	-

(Amount in Rs.)

Note: If the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

SCHEDULE: 21 - OTHER EXPENSES	Plan	Current Year		Total	Previous Year	
		Non Plan	Plan		Non Plan	Plan
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others (Specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-

(Amount in Rs.)



 Registrar
 National Sports University
 Imphal, Manipur

 Deputy Finance Officer
 National Sports University
 Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

SCHEDULE: 22 - PRIOR PERIOD EXPENSES	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
	Total	Total	Total	Total
1 Establishment expenses	-	-	-	-
2 Academic expenses	-	-	-	-
3 Administrative expenses	-	-	-	-
4 Transportation expenses	-	-	-	-
5 Repairs & Maintenance	-	-	-	-
6 Other expenses	-	7,82,176	-	-
Total	-	7,82,176	-	-



[Signature]
Registrar
National Sports University
Imphal, Manipur

[Signature]
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

SCHEDULE: 23 - SIGNIFICANT ACCOUNTING POLICIES

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting

2 REVENUE RECOGNITION

2.1 Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets

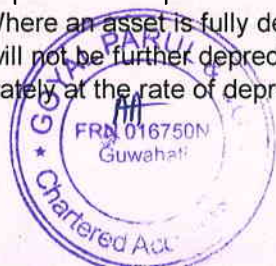
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube wells & Water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computers & Peripherals	20%
13. Furniture, Fixtures & Fittings	7.5%
14. Vehicles	10%
15. Lib. Books & Scientific Journals	10%

Intangible Assets (amortization):

1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.



Registrar
National Sports University
Imphal, Manipur

Deputy Finance Officer
National Sports University
Imphal, Manipur

3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 PATENTS: The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.

The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5 STOCKS: Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6 RETIREMENT BENEFITS

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

7 INVESTMENTS

- Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

8 Earmarked/Endowment Funds

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments & advances (House Building Conveyance and computer) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance/Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank. Investments and accrued interest



Registrar
National Sports University
Imphal, Manipur

Deputy Finance Officer
National Sports University
Imphal, Manipur

8.1 CORPUS FUND was established in (year). Matching contribution from University; Grants Commission, Recognition / Affiliation fee received from Colleges and other academic institutions, Institution's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the Institution from time to time. The assets created out of the Corpus Fund are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments.

8.2 A.D Fund

This fund was established on 1st February 2006. The fund is to be utilized for some of the innovative Programmes, and for sustenance of its research and such other development activities as laid down by the Executive Council from time to time.

8.3 House Building Advances Fund

A revolving fund for the purpose of paying interest bearing advances to the officer' & staff for House Building.

8.4 JRF/SRF Fund

Fund provided by the UGC/Government for the purpose of paying Fellowships to Junior/ Senior Research Fellows

8.5 Conveyance Fund (including Computer advances)

A revolving fund for the purpose of paying interest bearing advances to officers & staff for the purchase of motor cars, two wheelers and computers.

8.6 Rajiv Gandhi National Fellowship Fund

Fund provided by University Grants Commission for fellowship to SC/ST Students of the University.

8.7 Endowment Fund

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals & Prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one savings Bank Account for all the Endowment funds, as the uninvested balances against them are negligible.

The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank account is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward. In respect of Chairs, however, the corpus of the Endowment is also used.

The balances are represented by Investment in RBI Bonds and Fixed Deposits and balance in the Saving Bank Account common for all Endowments. and Accrued Interest on Investments.

9 GOVERNMENT AND UGC GRANTS

9.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH


To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11 SPONSORED PROJECTS




Registrar
National Sports University
Imphal, Manipur


Deputy Finance Officer
National Sports University
Imphal, Manipur

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.


11.3 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.




Registrar
National Sports University
Imphal, Manipur


Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1 CONTINGENT LIABILITIES:

- 1.1** As on 31.03.2021 Court Cases filed against the Institution, by former I present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment - related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.NIL Lakhs (Previous Year RsNIL Lakhs)
- 1.2** Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03.21 - Rs NIL (Previous year Rs.-NIL)
- 1.3** Disputed demands in respect of Sales Tax Rs NIL (Previous Year NIL.) Municipal Taxes Rs NIL (Previous Year NIL)

2 CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs.NIL as on 31.03.21 (Previous year Rs NIL).

3 FIXED ASSETS:

- 3.1** Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs. NIL), Non Plan Funds (R. 10,67,652/-), A. D Fund (RsNIL.), Fund (RsNIL.), Sponsored Projects (RsNIL) and Library Books and other assets of the value of Rs NIL/- gifted/transferred to the Institution from National Sports university Society. The Assets have been set up by credit to Capital Fund.
- 3.2** In the Balance Sheet as on 31.3.21 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets(Schedule 4)
- 3.3** Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

- 4 PATENTS:** An accounting policy in respect of expenditure on Patents was evolved for the first time during (NA) The expenditure incurred on Patents granted during the years upto (NA) and the expenditure on the applications for Patents pending as on (NA) were set up in the accounts of , by credit to Capital Fund. The expenditure incurred in (NA), has directly been debited to the head.

- 5 DEPOSIT LIABILITIES -** The amount outstanding as Earnest Money Deposit & Security Deposits of Rs.(NIL) towards unclaimed deposits, prior to the Financial Year 20-21 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 20-21 .

EXPENDITURE IN FOREIGN CURRENCY:

- 6** a. Travel NIL
- b. Foreign Drafts for import of chemicals etc NIL
- c. Others. NIL




Registrar
National Sports University
Imphal, Manipur


Deputy Finance Officer
National Sports University
Imphal, Manipur

7 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

Previous year's figures have been regrouped wherever necessary.

Figures in the Final accounts have been rounded off to the nearest rupee.

Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st march 2021 and

the Income & Expenditure account for the year ended on that date.




Registrar
National Sports University
Imphal, Manipur


Deputy Finance Officer
National Sports University
Imphal, Manipur